



Blanked magnetic laminations

DECLARATION OF INTENTS ON MINERALS COMING FROM CONFLICT ZONE

We have adopted this policy on minerals from conflict areas in support of compliance obligations under US legislation on conflict zone minerals (U.S. Conflict Minerals Rule) and as part of our commitment to responsible sourcing. According to this legislation, the term "minerals coming from conflict zones" means tin, tantalum, tungsten, and gold (also known as "3TG"), derived from cassiterite, columbite-tantalite and wolframite, regardless of their origin or from the place where they are processed or sold. The intent of this legislation on minerals coming from conflict zones is to find an answer to the violence and violations of human rights that affect the extraction of the aforementioned minerals in the areas indicated as the "Countries concerned", or the Democratic Republic of the Congo (DRC) and the surrounding nations. The legislation on minerals coming from conflict zones is addressed to producers, who submit periodic reports to the US agency Securities and Exchange Commission ("SEC") and which directly realize or contract the realization of products containing 3TG minerals "necessary to the functionality or to the production" of the products themselves, Trancerie Emiliane does not acquire minerals directly from the mines and foundries, however, has begun to undertake a process of work with its suppliers to ensure the non-use of minerals from the Region of conflict-mineral and undertakes not to deliberately provide minerals that come from the mines of the place called "Conflict Region".

Trancerie Emiliane S.p.A. fully supports this law and its position is to avoid the use of minerals that are not certified as "conflict free". As a result of the above Trancerie Emiliane S.p.A. in the person of the lawyer Felisa Pietro declares that the material provided by our company DOES NOT CONTAIN metals ("conflict minerals")

The information provided by the suppliers of Trancerie Emiliane S.p.A. is used to conduct adequate checks. In addition to evaluating the suppliers' reports in terms of completeness and correctness of the information provided, we compare the lists of foundries and refineries supplied by our suppliers with those of the foundries and refineries in compliance, drawn up by the Responsible Mineral Initiative to determine which facilities have been certified or are awaiting certification from third parties.

Quality Department

Date

29, May 2019

Del Sante Carlo